GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1054
ANSWERED ON:28.11.2006
TRADE WITH CANADA
Budholiya Shri Rajnarayan

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government propose to improve its trade ties with the Government of Canada ;

(b) if so, the details thereof;

(c) whether any negotiations have been held between the two countries; and

(d) if so, the outcome thereof ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JAIRAM RAMESH)

(a)&(b): Yes, Sir. Strengthening of trade relations with Canada is a continuous and ongoing process. Efforts are regularly made to encourage investments, joint ventures and collaborations, expand and diversify trade through various trade promotion measures such as market research, information dissemination, buyer-seller meets, participation in important trade fairs.

(c):India-Canada Trade Policy Consultations were held in May, 2006. Bilateral Investment Protection Agreement talks were held in New Delhi and Ottawa in January, 2006.The Premier of Quebec led a delegation of business representatives and held discussion with Commerce & Industry Minister. In February, 2006 the premier of Manitoba province led a 15 member business delegation and visited New Delhi.

(d):The bilateral trade between India and Canada increased from US $ 1642.53 million in 2004-05 to US$ 1941.44 in million 2005-06, thereby registering a growth of 18.20%.